

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: CAPEL-LE-FERNE PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	47,993	47,993	0.00	Not applicable
Box 3 <i>Other income</i>	10,289	14,689	+ 4,400	£800 increase in bank interest earned due to new higher rate account opened. £3,187 income from fund-raising event for Ukraine. £413 new bench supply and installed.
Box 4 <i>Staff costs</i>	8,495	9 174	+ 679	Increase £679 for staff salaries as per NALC percentage agreement.
Box 5 <i>Loan interest/ capital</i>	0.00	0.00	0.00	Not applicable
Box 6 <i>Other payments</i>	26,480	47,393	+ 20,913	Recreation, Projects, Refurbishment and Equipment £4,472 Disabled drop kerbs installed. £2,850 Road Traffic Order fee. £1,018 supply and installation of CCTV hard-drive and new camera. £646 replacement zip wire, swing seats and bench. £1,050 Repairs and Clean equipment. £68 Defibrillator replacement pads. £700 Relocate goal posts. £3,678 4x4 vehicle and works on car sent to Ukraine. £3,878 Consultancy Fee for Traffic Survey project. £675 remove storm damaged tree. £1,878 supply and installation rebound goal fencing.
Box 7 <i>Balances carried forward</i>	54,632	60,747	+ 6,115	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 <i>Fixed assets & long-term assets</i>	267,720	269,746	+ 2,026	Explain <u>all</u> movements in this category and not just those above 15% £2,026 New Rebound goal post fencing
Box 10 <i>Total borrowing</i>	£ 0.00	0.00	0.00	Not applicable